

# ADVANCEMENT FASB FUND ACCOUNTING AND REPORTING

June 13, 2012 :: 1:00 – 2:45 p.m. EDT

**“This webcast provided a great overview of how university advancement and the business office can better help each other meet differing reporting requirements and better understand departmental differences.”**

*– Anne Cossentine, Director, Asset Management,  
California Lutheran University*

**“This webcast provided valuable information that will be useful to the staff on a daily basis.”**

*– Shirley Clay, Coordinator, Endowments,  
Grambling State University*

ACADEMIC · IMPRESSIONS

**WEB CONFERENCE**



## OVERVIEW

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Be it daily, weekly, or monthly, reconciliation between your advancement shop and central accounting is key to running a well-managed institution. Complex philanthropic gifts can make the process complicated. For example, how should you internally report donated services, a dense gift annuity, or a multi-year pledge? **With the fiscal year rapidly drawing to a close, now is the time to ensure you can answer these key questions.**

Join us online to learn how to handle these issues and accurately report your work to your institution's finance office.

## LEARNING OUTCOME

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After participating in this webcast, you will be able to more accurately report your institution's fundraising efforts under FASB accounting standards.

## WHO SHOULD ATTEND

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Advancement professionals responsible for compiling and reporting their fundraising results to central accounting will gain an understanding of how to accurately show those results under FASB standards. Accounting professionals will gain a better partnership with their advancement counterparts by joining them in viewing the webcast, but this event is not designed for accounting professionals attending alone. Please note that this event is not intended for finance office professionals experienced in fund accounting work.

## AGENDA

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- The big picture
  - IRS regulations vs. CASE gift reporting vs. fund accounting
  - Changing your focus
    - CASE: deductibility
    - IRS: private gift support volume
    - Fund accounting: organizational financial position
  - Dealing with revenue as a negative number
- Understanding the impact of the switch to the current standards (F.A.S. 116 and 117)
- Addressing difficult topics
  - Deferred gifts (CRATs, CGAs, and CRUTS)
  - In-kind gifts: services vs. tangible property
  - Insurance policies
  - Pledges, payments, and outright gifts
  - Restricted gift income
- Working within your finance office's reconciliation process

Understand  
and meet your  
shop's FASB  
accounting  
reporting  
requirements.



## INSTRUCTOR



### **Alan S. Hejnal, Director, Records Management, University of Oregon Foundation**

An advancement professional for 20 years, Alan brings a broad background to the subject of reporting standards and responsibilities. Previously affiliated with institutions such as Claremont Graduate University and Gettysburg College, he most recently managed the University of Richmond's efforts in gift processing, demographic data, and reporting, also serving as his division's liaison to information services. A regular conference speaker since beginning his career, Alan is the author of two chapters in the second edition of the CASE book *Advancement Services: A Foundation for Fundraising*.

## LOGGING IN TO THE WEBCAST

After registration, each registrant will receive a confirmation of payment or an invoice, depending on method of payment. Each registrant will also receive an email with appropriate login information and more information regarding the event a few days prior to the start of the event. The day of the conference, you will receive another email with the same information. To participate, you will need a computer with a high-speed Internet connection. You will have the option to receive audio via your computer speakers or telephone.

## WHAT IS A SINGLE SITE CONNECTION?

A site connection allows a single connection to the Web conferencing software and teleconference. We encourage you to set the event up in a conference room or classroom from a single computer in order to allow multiple stakeholders from your campus to participate. Remember, as long as only a single computer connects, you can bring as many people as you want to the event. Because there are no travel expenses and only a single registration fee is required, each additional participant lowers the cost per person significantly. Purchasing a site connection and inviting everyone involved in a particular topic is a great way to provide cost-effective professional development. Please note that you will have the option to receive audio via your computer speakers or telephone.

If for any reason a relevant stakeholder cannot co-locate for the session, we encourage you to include that person by purchasing an additional connection at the reduced fee of \$195 per session. This will ensure that every member of a team receives the same relevant, timely information in the most efficient way. If an interested party cannot participate at the designated time, or if someone would like to view the presentation again, an archived copy of the event will be available for 60 days. If you have any technical or purchasing questions, please contact us at 720.488.6800.

## CPE



Academic Impressions is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Website: [www.nasba.org](http://www.nasba.org).

### **Recommended CPE Credits: 1.75**

**Accounting:** Group-Internet  
**Prerequisites:** None  
**Program Level:** Basic

Upon successful completion of this event, program participants interested in receiving CPE credits will receive a certificate of completion.

### **CFRE Continuing Education Credits**

This webcast has been approved for continuing education credits toward the CFRE International application for initial certification and/or recertification.

### **Continuing Legal Education (CLE) Credits**

Most Academic Impressions law-related events are applicable for Continuing Legal Education (CLE) credits in the state of Colorado. This program has been approved for 2 general credits. Credit may be granted by states outside of Colorado, but credit decisions are at the discretion of individual state boards.



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## REGISTRATION FORM

Make the most of the presentation: invite your whole team to participate from a single location at no additional cost.

Questions about the event? Call us at 720.488.6800 to help determine if this event is right for you.

Register online at [www.academicimpressions.com](http://www.academicimpressions.com)

## REGISTRATION FEES

Postmarked on or before June 6, 2012

Single site connection: Advancement FASB Fund Accounting and Reporting \_\_\_\_\_ \$350.00 USD

Additional site connection \_\_\_\_\_ \$195.00 USD

(After June 6, 2012, an additional \$75.00 fee for the first connection and \$50.00 fee for each additional connection applies)

Registrants receive a 50% discount on a CD-ROM recording of this session. Please send me the CD-ROM \_\_\_\_\_ \$175.00 USD

Can't attend the live session? Please send me a CD-ROM recording of this webcast \_\_\_\_\_ \$350.00 USD

(For CD-ROM orders outside the United States and Canada, a \$35 international shipping fee will be added.)

Total amount enclosed or to be charged \$ \_\_\_\_\_

How did you hear about this event? (email from AI, colleague forwarded email, *The Chronicle*, etc.): \_\_\_\_\_

## WEB CONFERENCE REGISTRATION INFORMATION (PLEASE PRINT CLEARLY)

Name \_\_\_\_\_ Job Title \_\_\_\_\_

Institution/Organization \_\_\_\_\_ Address \_\_\_\_\_

City \_\_\_\_\_ State/Province \_\_\_\_\_ Zip/Postal Code \_\_\_\_\_ Country \_\_\_\_\_

Telephone \_\_\_\_\_ Fax \_\_\_\_\_ Email \_\_\_\_\_

(Additional contact information for registration confirmations and pre-conference communication.)

Additional Contact Name \_\_\_\_\_ Additional Contact Phone \_\_\_\_\_

Additional Contact Title \_\_\_\_\_ Additional Contact Email \_\_\_\_\_

## FREE HIGHER ED NEWS AND ANALYSIS

Academic Impressions is happy to offer *Higher Ed Impact*, a free industry scan of news, trends, and fresh research on higher education, delivered in an easy-to-scan email.

Sign me up for **HEI: Daily Pulse** – impactful news, trends, and practices, sent daily

Sign me up for **HEI: Weekly Scan** – the week's most critical news, with analysis of top stories and trends, sent on Fridays

Sign me up for **HEI: Monthly Diagnostic** – practical takeaways addressing a strategic challenge facing institutions of higher ed, sent 9-12 times/year

## PAYMENT METHOD

We accept Visa, MC, and AmEx credit cards. To pay by check, include the check with this form or select the "invoice me" option. Fax form to 303.221.2259 or mail form along with payment to: Academic Impressions, 4601 DTC Blvd., Ste. 800, Denver, CO 80237.

### CREDIT CARD

Please charge my credit card: (Visa, MC, AmEx) \_\_\_\_\_

Name on Card \_\_\_\_\_

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Security Code (last 3 digits on the back of Visa and MC \_\_\_\_\_  
or 4 digits on front of AmEx)

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My check is included and covers \_\_\_\_\_ registration(s)

Check # \_\_\_\_\_

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(PO# not required to receive invoice)

## REFUND/CANCELLATION POLICY

Refunds will be issued only if cancellations are received in writing by April 6, 2012. A \$75 processing fee will be assessed. After April 6, 2012 a credit (less \$75 processing fee) will be issued. The credit will be valid for 12 months and can be used toward any future conferences, Web conferences, audio proceedings, or Web conference archives. In case this event is cancelled, Academic Impressions' liability is limited to a refund of this registration fee only.

